# Long Term, Pragmatic and Constructive

## RECOMMENDATIONS TO BUILD A SOPHISTICATED ECONOMY



The Netherlands has been punching above its weight for decades and we now see an opportunity yet also an urgent need to focus our attention on what is needed to build a strong and sophisticated economy that is future proof: focused on the long term, based on pragmatic choices and with constructive intent.

#### I OUR CHOICES SHOULD ALWAYS BE FOCUSED ON THE LONG TERM

- Create a long term economic vision that is fair and balanced, business friendly and aimed at achieving the next level of welfare in Dutch society.
- Incentivize industry transformation to create a favorable investment environment and leverage the green potential of different industries at a realistic pace.
- Openly and unambiguously recognize the value of entrepreneurial innovation and activity.
- Be ambitious and try to achieve technological breakthroughs that can further propel the economy.

### 2 A SOPHISTICATED ECONOMY SHOULD BE BASED ON PRAGMATIC CHOICES

- Facilitate R&D and Innovation by long term and stable incentives.
- Make energy abundantly available and affordable to keep the industrial sector and society as a whole running.
- Use the carrot instead of the stick: additional obligations and being prescriptive about technologies that should be used will not speed up viable solutions.
- Establish a better fit between education and the labor market, create easy access for skilled people and (re- or up-)skill status holders.
- Ensure a reliable and stable fiscal climate as a key to long term success.
- Be consistent, determined and bold in the ambition to be a digital leader and lighthouse for responsible computing.

#### **3 FOR ALL: MOVING FORWARD WITH A CONSTRUCTIVE INTENT**

- As business community, stand up and help establish a 'virtuous circle of trust'.
- Evaluate new legislation with competitiveness and innovation checks, using robust data and business consultation to ensure feasible short-term and long-term goals.
- Choose decisively and explain well why decisions are being made to help create a broad support base.
- Preserve outstanding infrastructure, like Schiphol Airport, while achieving environmental gains.
- Keep the Transatlantic relationship strong by continuing to engage in direct dialogue with the US.